

PARINITHA (PARI) SASTRY

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Columbia Business School, 665 W 130th St., 766 Kravis Hall, New York, NY 10027

ACADEMIC EMPLOYMENT

Columbia Business School
Assistant Professor of Finance 2023 - present

EDUCATION

Massachusetts Institute of Technology 2022
Sloan School of Management
Ph.D. Financial Economics
Dissertation: “Essays in Household Finance and Climate Risks”
Committee: David Thesmar, Antoinette Schoar, Christopher Palmer

Columbia College, Columbia University 2011
B.A. *cum laude* in Economics-Mathematics

RESEARCH AREAS

Primary: Corporate Finance, Household Finance
Secondary: Climate Finance, Real Estate

FELLOWSHIPS AND AWARDS

NBER Household Finance Research Grant (\$15,000) 2023
MIT Mark Kritzman and Elizabeth Goreman Finance Fund 2021
MIT “Above and Beyond” TA Award 2019
MIT Golub Fellowship in Economics and Finance 2017-2018
MIT Presidential Fellowship 2016
MIT Sloan Graduate Fellowship 2016
National Science Foundation Graduate Research Fellowship 2016-2021
NY Fed President’s Award for Excellence 2012
Departmental Honors in Economics, Columbia University 2011

RELEVANT PRIOR EXPERIENCE

Climate Finance Postdoctoral Fellow, Department of Treasury 2022-2023
Research Assistant to Ben Bernanke, Brookings Institution 2014-2015
Secretariat, Task Force on Climate-Related Financial Disclosures 2016
Research Assistant, Federal Reserve Bank of New York 2011-2014

ACADEMIC WORKING PAPERS

1. “Who bears flood risk? Evidence from Mortgage Markets in Florida”
Revise and Resubmit, *Review of Financial Studies*
2. “Do Investors Care About Corporate Externalities? Experimental Evidence”
(with J.F. Bonnefon, A. Landier, and D. Thesmar)
Conditionally Accepted, *Journal of Financial Economics*
3. “Business as Usual: Bank Climate Commitments, Lending and Engagement” (with
D. Marques-Ibanes and E. Verner)
4. “When Insurers Exit: Climate Losses, Fragile Insurers, and Mortgage Markets”
(with I. Sen and A.M. Tenekedijieva)

POLICY WORK

- U.S. Treasury Department Net Zero Principles for Finance and Investment
(member of 5-person working group).
- “The Political Origins of Section 13(3) of the Federal Reserve Act.” *Federal Reserve Bank of New York Economic Policy Review*. September 2018.
- “Matching Collateral Supply and Financing Demands in Dealer Banks.” *Federal Reserve Bank of New York Economic Policy Review*. December 2014.

CONFERENCES, SEMINARS AND PRESENTATIONS

*INDICATES PRESENTATION BY COAUTHOR

2024 ASU Sonoran Finance Conference*
Midwestern Finance Association
Notre Dame Emerging Voices in Finance Research Conference
Econometric Society Summer Meeting
University of Amsterdam
Columbia Sustainable Development Seminar (SIPA)
Baruch Conference on Climate Finance and ESG
Adam Smith Workshop*
NBER Insurance Working Group (Spring)
NYU Stern / NY Fed Summer Climate Finance Conference
ECB / NY Fed Finance Conference*
SFS Cavalcade
Western Finance Association
FHFA Climate Finance Seminar*
Freddie Mac Climate Finance Seminar
NYU Volatility and Risk Institute Conference

NYU Metro Real Estate Conference
Standard & Poors
ECB Executive Board*
U.S. Senate Budget Committee*
NBER EEE (Summer Institute)
NBER Corporate Finance (Summer Institute)
European Finance Association Conference*
Stanford SITE (Climate Finance)
Yale Juniors Finance Conference
Yale Initiative on Sustainable Finance Forum
Wharton Energy Economics & Finance Seminar
St. John's University Seminar
Federal Reserve Bank of New York Seminar
HBS/HKS Climate Targets Workshop

2023 Office of the Comptroller of the Currency
Brookings Institution
Temple University
SFS Cavalcade
Bank of England – Imperial Workshop on Household Finance and Housing
Federal Reserve Bank of Richmond Climate Conference
MIT Golub Center on Finance & Policy
NYU Stern – WAPFIN
CUNY Queens College
Federal Reserve Bank of Philadelphia*
Congressional Budget Office
University of Virginia
Federal Reserve Board
European Central Bank
Swedish Central Bank
Bocconi University
NBER Household Finance Innovative Data – Fall 2023

2022 UC Berkeley Haas
Columbia Business School
Colorado Boulder
Duke Fuqua
Federal Reserve Board
Federal Reserve Bank of New York
George Washington University
Imperial College London
Johns Hopkins Carey

US Treasury Office of Tax Analysis
US Treasury Office of Financial Research
OSU PhD Conference on Real Estate and Housing
Philadelphia Fed Mortgage Market Research Conference
NBER Summer Institute - Real Estate
University of Michigan - Ross School of Business
FHFA - Economics Summit on Climate Risk
FSOC – Climate-related Financial Risk Committee

DISCUSSIONS

- “Corporate Actions as Moral Issues”, by E. Kempf and O. Spalt, WFA, 2024
- “Glossy Green” Banks: The Disconnect Between Environmental Disclosures and Lending Activities”, by M. Gianetti, M. Jasova, M. Loumioti, C. Mendicino, MFA, 2024
- “Land Use and Flood Damages: Assessing Long-Run Consequences of Economic Development”, by V. Yao, L. Han, and C. Han, ASSA AEA, 2024
- “The Cost of Being Allies – Rare Disaster Risk on Value of Real Estate Investment”, by C. Wang, R.N. Lai, and M.E. Hoesli, ASSA AREUEA, 2024
- “Why Do Investors Pay Higher Fees for Sustainable Investments? An Experiment in Five European Countries”, by D. Engler, G. Gutsche, and P. Smeets, ASSA AFA, 2024
- “Natural Disasters, Regional Economic Structure and Commercial Real Estate”, by S.A. Bond, S. McCoy, and I. McDonough, ASSA AREUEA, 2023

SERVICE

- *Refereeing*: Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Review of Finance, AEJ: Economic Policy, Management Science, Nature Climate Change, Review of Economists & Statistics, Journal of Banking & Finance
- *Program Committees*: PRI (2024), FIRS (2024), SFS Cavalcade (2024), WFA (2024), AREUEA (2023)

PERSONAL

Citizenship: United States
Gender: Female

OUTSIDE ACTIVITIES

None

Last Updated: January 2024