

EDWARD XUEJUN LI

Associate Professor of Accounting
Zicklin School of Business
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ACADEMIC APPOINTMENTS

Baruch College , Zicklin School of Business	
Associate Professor	2012.07–present
Area Coordinator for the Ph.D. Program	2016.07–present
Columbia University , Columbia Business School	
Adjunct Associate Professor	2022.01–present
University of Rochester , Simon Graduate School of Business	
Assistant Professor	2008.07–2012.06

RESEARCH INTERESTS

Capital Markets, Securities Regulation and Enforcement, Regulatory Filings, Anti-Corruption Laws, Information Intermediaries, AI and Analytics

PUBLICATIONS (ACADEMIC)

- Li, E., K. Ramesh, M. Shen, and J. Wu.** Running without Moving? Corporate Disclosure and Annual Price Discovery in Bad versus Good Times. *The Accounting Review*. forthcoming.
- Li, E., M. Neamtiu, and T. Tu.** Do Firms Withhold Loan Covenant Details? *The Accounting Review* 99(5). 2024.
[Featured in Columbia Law School Blue Sky Blog, 2024]
- Li, E., G. Lind, K. Ramesh, and M. Shen.** Externalities of Accounting Disclosures: Evidence from the Federal Reserve. *The Accounting Review* 98(5). 2023.
- Leone, A., E. Li, and M. Liu.** On the SEC's 2010 Enforcement Cooperation Program. *Journal of Accounting and Economics* 71(1). 2021.
[Featured in Harvard Law School Forum on Corporate Governance, 2020; NYU Law's Compliance & Enforcement Forum, 2021]
- Bertomeu, J., E. Cheynel, E. Li, and Y. Liang.** How Pervasive is Earnings Management? Evidence from a Structural Model. *Management Science* 67(8). 2021.
- Li, E., C. Wasley, and J. Zimmerman.** The Disclose or Abstain Incentive to Issue Management Guidance. *Journal of Law, Finance, and Accounting* 1(1). 2016.
- Dong, B., E. Li, K. Ramesh, and M. Shen.** Priority Dissemination of Public Disclosures. *The Accounting Review* 90(6). 2015.
- Li, E., K. Ramesh, M. Shen, and J. Wu.** Do Analyst Stock Recommendations Piggyback on Recent Corporate News? An Analysis of Regular-Hour and After-Hours Revisions. *Journal of Accounting Research* 53(4). 2015.
- Li, E.** Revealing Future Prospects without Forecasts: The Case of Accelerating Material Contract Filings. *The Accounting Review* 88(5). 2013.
- Li, E., K. Ramesh, and M. Shen.** The Role of Newswires in Screening and Disseminating Value Relevant Information in Periodic SEC Reports. *The Accounting Review* 86(2). 2011.

Li, E., and K. Ramesh. Market Reaction Surrounding the Filing of Periodic SEC Reports. *The Accounting Review* 84(4). 2009.
[Cited in *Quantitative Analysis*, Macquarie Research, March 2009. Featured in Harvard Law School Forum on Corporate Governance, 2009]

PUBLICATIONS (OTHER)

Li, E., M. Neamtiu, and T. Tu. Strategic Secrecy in Loan Covenant Disclosures. *Butterworths Journal of International Banking and Financial Law*. July 2024.

WORKING PAPERS

Aobdia, D., E. Li, K. Ramesh, and M. Shen. Deciphering the PCAOB's Inspection Process: Evidence and Predictive Insights from Public Data.

Bertomeu, J., E. Cheynel, E. Li, and Y. Liang. How Uncertain is the Market about Managers' Reporting Objectives? Evidence from Structural Estimation.

Byard, D., H. Lee, E. Li, and A. Sanseverino. Unintended Consequence of Anti-Corruption Laws for Geographic Disclosure Transparency.
[Featured in Duke Financial Economics Center's FinReg Blog, 2022]

Dong, X., E. Li, X. Lin, and X. Yuan. Inside Out: Who Trade before the Start of Cyber Attacks?

Li, E., T. Tu, and D. Zhou. The Promise and Peril of Generative AI: Evidence from GPT-4 as Sell-Side Analysts.

Hamm, S., E. Li, and J. Ng. Earnings Guidance, Bias, and Stock Price Crash Risk.

INVITED WORKSHOP AND CONFERENCE PRESENTATION

American University, 2018; Baruch College, 2008, 2012; Carnegie Mellon University, 2008; College of William & Mary, 2012; Emory University, 2008; George Washington University, 2012; Georgetown University, 2012; Jiangxi University of Finance and Economics, 2019; Lanzhou University, 2020 (virtual); Michigan State University, 2019; Nanjing University of Science and Technology, 2019; New York University, 2018; Ohio State University, 2017; Pennsylvania State University, 2008; Stevens Institute of Technology, 2023; SUNY-Stone Brook University, 2023; Texas A&M University, 2008; Temple University, 2008; University of Oklahoma, 2008; University of Rochester, 2008; University of Syracuse, 2010; University of Virginia (Darden), 2012; Vanderbilt University, 2025

AAA Annual Meeting, Chicago, IL, 2007; AAA Annual Meeting, Anaheim, CA, 2008; AAA Midyear Conference (FARS), New Orleans, LA, 2009; AAA Midyear Conference (FARS), Chicago, IL, 2012; AAA Midyear Conference (FARS), San Diego, CA, 2013; AFA Annual Meeting, Atlanta, GA, 2019; Baruch-Fordham-Rutgers Accounting Symposium, New York, NY, 2017; Baruch-SWUFE Conference, New York, NY, 2013; Colorado Summer Accounting Research Conference, 2022; Conference on Financial Economics and Accounting (FEA), College Park, MD, 2010; CUHK Accounting Conference, 2023; Egyptian Online Seminars in Business, Accounting and Economics, 2024; Hawaii Accounting Research Conference, 2025; The *Journal of Law, Finance, and Accounting (JLFA)* Conference, New York, NY, 2014; The Penn State Accounting Conference, State College, PA, 2013; Utah Winter Accounting Conference, Salt Lake City, UT, 2010

INVITED DISCUSSION

The *Journal of Law, Finance, and Accounting (JLFA)* Conference, New York, NY, 2019
AAA Midyear Conference (FARS), San Diego, CA, 2013

INVITED KEYNOTE

Artificial Intelligence and Corporate Disclosure Landscape, Baruch-SWUFE Conference, 2024
Thoughts on Disclosure Regulation and Artificial Intelligence, University of Missouri, 2025

OTHER INVITED CONFERENCES

Baruch/JFQA Climate Finance Conference, New York, NY, 2025
The Northwestern University Kellogg Accounting Conference, Evanston, IL, 2024
The Rutgers Accounting Research Conference, New Brunswick, NJ, 2024
The Stanford “Sustainability Reporting and Control” Conference, Palo Alto, CA, 2023
The Tulane University Mini-Accounting Research Conference, New Orleans, LA, 2023
The *Contemporary Accounting Research* Conference, 2022
Columbia University Burton Conference, New York, NY, 2015, 2019, 2021–2024
The NYU Summer Research Camp, New York, NY, 2013–2017, 2019
The NYU Ross Roundtable on Assessing Materiality, New York, NY, 2016
The Center for Accounting Research & Education conference, Washington, DC, 2013
The *Journal of Accounting and Economics* Conference, 2008–2011
American Accounting Association Doctoral Consortium, Lake Tahoe, CA, 2007

INVITED EDITORIAL ACTIVITIES

Track Editor, 2022 AAA FARS Midyear Meeting Research Committee
Scientific Committee Member, 2021/2022 Accounting and Economics Society Conference

AD HOC REFEREE

The Accounting Review; *Journal of Accounting and Economics*; *Journal of Accounting Research*; *Contemporary Accounting Research*; *Review of Accounting Studies*; *Management Science*; *Financial Analysts Journal*; *Accounting Horizons*; *Audit: A Journal of Theory and Practice*; *Journal of Business Finance and Accounting*; *Journal of Accounting, Audit and Finance*; *Journal of Accounting and Public Policy*; *European Accounting Review*; *British Accounting Review*; *Journal of Business Ethics*; *Quarterly Review of Economics and Finance*; *Financial Accounting and Reporting Section of the American Accounting Association*; *MIT Asian Conference in Accounting*; *HK Research Grants Council*

INVITED TALK & DISCUSSION WITH PROFESSIONALS

Wolfe Research, *The 8th Annual Global Quantitative and Macro Investment Conference*, 2024
Wolfe Research, *The 6th Annual NLP and Machine Learning in Investment Management Conference*, 2024
CFA Society of Hong Kong, *Engagement Programme Series – Analyst Forecasting Power*, 2021
CFA Society of New York, *The Accounting of Cryptoassets: Understanding the Financial Reporting Implications of a New Asset Class*, 2021

GENERAL MEDIA COVERAGE

Lacone, Amanda. Morgan Stanley: 25% of Big Firms to See Shift under Revenue Rules. *Bloomberg Law*. March 28, 2018.
Lugones, Paula: Estados Unidos: Donald Trump suspendió la aplicación de una ley que prohíbe a las empresas coimear a funcionarios extranjeros. *Clarín*. February 11, 2025.

TEACHING EXPERIENCE

Baruch College

Ph.D. Course “ACC 70600 Financial Accounting Reporting Seminar”
Ph.D. Course “ACC 9901 Special Topics in Accounting Research”
MBA Core Course “ACC 9110 Financial Accounting & Reporting”
Undergraduate Course “ACC 3000 Intermediate Financial Accounting I”

Undergraduate Course “ACC 2101 Introduction to Financial Accounting”

Columbia University

MBA Core Course “B 6001 Financial Accounting”
MBA Course “B 8009 Financial Statement Analysis and Valuation”
Undergraduate Course “B 3013 Financial Accounting”

University of Rochester

MBA Core Course “ACC 401 Corporate Financial Accounting”
MBA Course “ACC 423 Financial Reporting I”
MS Course “ACC 419 Positive Accounting Research”

Michigan State University

Undergraduate Course “ACC 201 Principles of Financial Accounting”

PH.D. ADVISING

Hunter Ng (2027 expected), Chair, in progress.

Mengtian (Tarama) Sui (2026 expected), Co-Chair, in progress.

Wen Xie (2025 expected), Co-Chair, in progress.

Lu (Lydia) Tong (2023), Co-Chair, Southwestern Univ. of Finance and Economics. Recipient of *the 2024 AAA Outstanding International Accounting Dissertation Award*.

Xintian (Tammy) Lin (2022), Co-Chair, Central Univ. of Finance and Economics.

Heyun (Emma) Li (2022), Member, Wagner College.

Sae Young Yoon (2022), Member, Framingham State University.

Xin Yuan (2021), Chair, Dongbei University of Finance and Economics.

Philip Daeun Lee (2021), Member, Nova Southeastern University.

Amanda Sanseverino (2020), Co-Chair, Manhattan College. Recipient of *the 2021 AAA Outstanding International Accounting Dissertation Award, the 2022 Timothy Pearson Best Dissertation Paper Award, and the 2024 AAA Forensic Accounting Section Best Research Paper Award*.

Ying Liang (2020), Member, Georgia State University.

Zhiyuan (Tommy) Tu (2019), Member, Southwestern Univ. of Finance and Economics.

Devon R. Baranek (2016), Co-Chair, Rider University.

Jiaxin Liu (2016), Member, Adelphi University.

Ken Lei (2015), Co-Chair, California State University.

Minye (Michael) Tang (2012), Member, New York University.

INVITED LECTURE

Xiamen University, 2019

SWUFE, 2024

AWARDS AND GRANTS

PSC CUNY Grant, City University of New York, 2013–2014, 2016–2017, 2022–2023, 2024–2025

Dissertation Completion Fellowship, Michigan State University, 2007–2008

Department of Accounting and Information System Student Research Award, 2007

American Accounting Association Doctoral Consortium Fellow, 2007

Arthur H. Carter Scholarship, Michigan State University, 2005

SERVICES

American Accounting Association

FARS Lifetime Achievement and PhD Mentoring Award Committee, Chair, 2024

FARS Lifetime Achievement and PhD Mentoring Award Committee, 2023

FARS Best Paper and Discussant Awards Selection Committee, 2022

Baruch College

Area Coordinator for Ph.D. Program, 2016–present
Executive Committee, 2017–2023
Co-Coordinator for CUNY Adaptive Learning Initiative 2015–2016
Doctoral Program Committee, 2013–2015
Ph.D. Comprehensive Examination Committee, 2013–present
Coordinator for Accounting Research Workshop Series, 2013–2015
Ad hoc Committee for Revising Departmental Mission Statement, 2013

University of Rochester

Ph.D. Qualifying Examination Committee, 2010
Academic Integrity Committee, 2010
Simon Student CFA Club Advisor, 2009–2011

EDUCATION

Michigan State University , Ph.D., Accounting	2008
University of Illinois , M.S., Agri. and Cons. Economics	2003
Tsinghua University , M.S., Accounting	2001
Tsinghua University , B.S., Accounting	1999

PROFESSIONAL DEGREES

Chartered Financial Analyst (CFA)	2004
Certified Professional Accountants of Canada (CPA Canada)	1999

CONSULTING EXPERIENCE

Consulting Activities, 2014–present

Analysis of finance and accounting issues for securities fraud litigation, insider trading, stock derivatives, and executive compensation